

Counter-Offer Bot

- **What it Does** The Counter Offer Bot provides the ability for an Underwriter or Loan Officer to initiate a counter-offer to the borrower, documents the scenarios, and makes it easy for underwriter and originator to create up to three counteroffers, document acceptance and copy the accepted counteroffer to the current loan. Ensures existing data is not overwritten until everyone is on the same page.
- **Why It's Important:** The Counter Offer Bot makes it fast and easy to manage counter offers to a customer, and to document the process and the customer's decisions.

- **How Does It Increase Productivity?** The Counter Offer Bot put in place a systemic process to manage a delicate situation – offering a customer a different product or terms than the original application.

- **Does the Tool Integrate with Other Teraverde Products?** Absolutely. The Counter Offer Bot is fully integrated with SpeedPath®, the Lock Desk Data Comparison Bot, the Loan Estimate/Closing Disclosure Data Comparison Bot and all other Teraverde Productivity Solutions.

- **What's Included?** The Counter Offer Bot application licensed code, Installation Guide and Administrator's

Guide.

Pricing:

Lenders closing > 2,000 loans per year: \$3,750 single payment
 Lenders closing < 2,000 loans per year: \$2,500 single payment

Annual maintenance after first year is 10% of purchase price, billed annually and covers periodic updates of the product.

