

Teraverde® LE/CD Data Compare Bot for Encompass®

LE/CD Data Comparison Bot

• **What it Does:** The LE/CD Data Comparison Bot helps loan officers, disclosure desk, processors, and other authorized personas to see:

- Current Loan Data
- Changed Loan Data
- Original Loan Data

All Data Changes are highlighted in **Red**

• **Why It's Important:** Teraverde's Comparison Bots help ensure your loan team immediately sees any data that has changed within the loan and draws their attention to the changed data. This speeds throughput and reduces errors.

• **How Does It Increase Productivity?** Your team immediately sees what's changed, and every changed data element is highlighted in **Red**. Quickly

see what's changed as soon as you open the Data Comparison Bot and get to work on the right data at the right time.

• **Does the Bot Integrate with Other Teraverde Products?** Absolutely. The LE/CD Data Comparison Bot is fully integrated with SpeedPath®, the Lock Desk Data Comparison Bot, the Underwriting Data Comparison Bot and all other Teraverde Productivity Solutions.

• **What's Included?** The LE/CD Data Comparison Bot licensed code, Installation Guide and Administrator's Guide.

Current CD Information	Initial CD Information	Initial LE Information
Closing Date	CD Sent Date	LE Sent Date
11/30/2020	11/13/2020	06/14/2019
	Closing Date	Est. Closing Date
	11/30/2020	02/14/2018
Loan Costs	Loan Costs	Loan Costs
There Are Differences!	There Are Differences!	
Origination Charges	Origination Charges	Origination Charges
7,160.00	5,100.00	5,280
Services You Can't Shop For	Services You Can't Shop For	Services You Can't Shop For
6,853.00	6,855.00	8,486
Services You Can Shop For	Services You Can Shop For	Services You Can Shop For
0.00	0.00	3,662
Transfer Tax/ Recording Fees	Transfer Tax/ Recording Fees	Transfer Tax/ Recording Fees
643.00	643.00	1,293
Prepays	Prepays	Prepays
990.00	990.00	990
Initial Escrow	Initial Escrow	Initial Escrow
0.00	0.00	0
Other Costs	Other Costs	Other Costs
981.00	981.00	1,967
Closing Costs	Closing Costs	Closing Costs
Closing Costs Paid Before	Closing Costs Paid Before	Total Closing Costs
0.00	0.00	21,678
		D + I
		21,678
		Lender Credits
		3rd Party Payments Not
		0.00
Total Closing Costs (J)	Total Closing Costs (J)	Total Closing (J)
16,627.00	14,569.00	21,678
Closing Costs Financed	Closing Costs Financed	Closing Cost Financed
0.00	0.00	0.00
Down Payment/Funds From Borrower	Down Payment/Funds From Borrower	Down Payments/Funds to Borrower
50,000.00	50,000.00	50,000.00
Deposit	Deposit	Deposit/Earnest Money
0.00	0.00	
Funds For Borrower	Funds For Borrower	Funds To Borrower
0.00	0.00	0.00
Seller Credits	Seller Credits	Seller Credits
0.00	0.00	7,109
Adjustments and Other Credits	Adjustments and Other Credits	Adjustments and Other Credits
0.00	0.00	0.00
Cash to Close	Cash to Close	Estimated Cash to Close
66,627.00	64,569.00	64,569.00

Current Itemization Fees	Initial LE	Revised LE
There are Differences!		
800. Items Payable in Connection with Loan	800. Items Payable in Connection with Loan	800. Items Payable in Connection with Loan
001 Our Origination Charge	001 Our Origination Charge	001 Our Origination Charge
6,660.00	4,600.00	4,600.00
001 Loan Origination Fees %	001 Loan Origination Fees %	001 Loan Origination Fees %
3,000	2,000	2,000
001 Application Fees	001 Application Fees	001 Application Fees
100.00	100.00	100.00
001 Processing Fees	001 Processing Fees	001 Processing Fees
200.00	200.00	200.00
001 Underwriting Fees	001 Underwriting Fees	001 Underwriting Fees
300.00	300.00	300.00
001 Contingency Rese		
60.00		
002b % credit to borrower for interest rate	002b % credit to borrower for interest rate	002b % credit to borrower for interest rate
002c \$ credit to borrower for interest rate	002c \$ credit to borrower for interest rate	002c \$ credit to borrower for interest rate
002E % paid by borrower to obtain lower int. rate	002E % paid by borrower to obtain lower int. rate	002E % paid by borrower to obtain lower int. rate
6,250	6,250	6,250
002F \$ paid by borrower to obtain lower int. rate	002F \$ paid by borrower to obtain lower int. rate	002F \$ paid by borrower to obtain lower int. rate
500.00	500.00	500.00
004 Appraisal Fee	004 Appraisal Fee	004 Appraisal Fee
400.00	400.00	400.00
005 Credit Report Fee	005 Credit Report Fee	005 Credit Report Fee
500.00	500.00	500.00
006 Tax Service Fee	006 Tax Service Fee	006 Tax Service Fee
600.00	600.00	600.00
007 Flood Certification Fee	007 Flood Certification Fee	007 Flood Certification Fee
700.00	700.00	700.00
008 Assignment Fee	008 Assignment Fee	008 Assignment Fee
25.00	25.00	25.00
009 CLO Access Fee2	009 CLO Access Fee2	009 CLO Access Fee2
35.00	35.00	35.00
010 Application Deposit	010 Application Deposit	010 Application Deposit
45.00	45.00	45.00
011 Your Credit for the Interest	011 Your Credit for the Interest	011 Your Credit for the Interest
46.00	46.00	46.00
012 Flood Determination Fee	012 Flood Determination Fee	012 Flood Determination Fee
48.00	48.00	48.00
013 Village Property Tax/Cour	013 Village Property Tax/Cour	013 Village Property Tax/Cour
50.00	50.00	50.00
014 Rebate to Borrower	014 Rebate to Borrower	014 Rebate to Borrower
52.00	52.00	52.00
015 Program Participation Fee	015 Program Participation Fee	015 Program Participation Fee
54.00	54.00	54.00
016 Processing Fee	016 Processing Fee	016 Processing Fee
58.00	58.00	58.00
017 CLO Access Fee1	017 CLO Access Fee1	017 CLO Access Fee1
58.00	58.00	58.00
018 Broker Fee	018 Broker Fee	018 Broker Fee
60.00	60.00	60.00
019 Office Expenses	019 Office Expenses	019 Office Expenses
62.00	62.00	62.00
020 Escrow Waiver Fee	020 Escrow Waiver Fee	020 Escrow Waiver Fee
64.00	64.00	64.00

Pricing:

Lenders closing > 2,000 loans per year: \$3,750 single payment

Lenders closing < 2,000 loans per year: \$2,500 single payment

Annual maintenance after first year is 10% of purchase price, billed annually and covers periodic updates of the product.

