

LO and LOA Application Center

- **What it Does:** The LO and LOA Application Center streamlines the application and monitoring process. Fast data entry, USPS address validation, key dates and ease of navigation make the Loan Center the hub for the LO and LOA. The tabs and borrower summary make it easy to get a complete application and track it.

- **Why It's Important:** The Application Center lets the LO and LOA forego the 1003, and forget about having to flip through screens in Encompass. Key date tracking, ease of data entry and provides a quick way to see every facet of a loan, including a borrower count, Mavent findings etc.

The screenshot displays the 'Borrower Summary' interface, which is divided into several sections:

- Loan Summary:** Includes fields for Branch ID, ACM, Preapproval status (Prequal or Full Application), Loan Purpose (Purchase, Conventional, Primary Residence), Loan Type, Occupancy, Loan Program, and Conforming status.
- Compliance Results:** Lists Status Date, LE Application Date, Initial Disclosures Due, and Initial Disclosures Sent, each with a status indicator (//).
- CU Score:** A dropdown menu for Lead Source and a field for If Other.
- Credit Approval:** Fields for Cond Approved By, Cond Approval Date, Cond Approval Expires, Suspended By, Suspended Date, Denied By, Denial Date, and Cleared to Close.
- LOA Assigned:** A field for # of CoMortgagors.
- Borrowers Information:** Fields for Borrower (First Name, Middle, Last Name, Suffix, SSN, DOB, Marital Status) and Co-Borrower (First Name, Middle, Last Name, Suffix, SSN, DOB, Marital Status). Includes phone and email fields for both.
- Credit Report:** Fields for Authorized status, Date Authorized, and Authorization Method.
- Income/Credit Comments:** Sections for Credit Comments, Income Comments, and an Income/Credit Comment Log.
- Navigation:** A 'Next' button and a 'Request Disclosures' button.
- Bottom Tabs:** Borrower's, Property, Current, Credit, Employment, Income, Program, PreQual.

- **How Does It Increase Productivity?** The Application Center puts virtually everything a LO or LOA needs in one place for easy access.

- **Does the Tool Integrate with Other Teraverde Products?** Absolutely. The LO and LOA Application Center is fully integrated with Initial Disclosure Tool, SpeedPath®, the Lock Desk Data

Comparison Bot, the Loan Estimate/Closing Disclosure Data Comparison Bot and all other Teraverde Productivity Solutions.

- **What's Included?** The Application Center application licensed code, Installation Guide and Administrator's Guide.

Pricing:

Lenders closing > 2,000 loans per year: \$3,750 single payment

Lenders closing < 2,000 loans per year: \$2,500 single payment

Annual maintenance after first year is 10% of purchase price, billed annually and covers periodic updates of the product.

