

Teraverde® Simple Steps Consumer Loan Application for Encompass®

Simple Steps

- **What it Does** Simple Steps - Simplifies taking a loan application for new loan officers, bank branch and relationship managers and others. It is modeled after a Turbo-Tax like user interface that presents questions with contextual branching based on answers from prior questions. Simplifies the steps needed to take an application, provides script coaching assistance and a 'note log' for originators. All within the native Encompass environment. No more 1003 format staring you in the face.

- **Why It's Important:** Teraverde's Simple Steps help your team take Home Equity and other consumer loans with a guided application, asking only for the information needed for your portfolio lending products. No overkill for simple consumer loans.

- **How Does It Increase Productivity?** Focus on relationship building and quick approvals with your bank customers. No complex 1003 screens to navigate.

- **Does the Tool Integrate with Other Teraverde Products?** Absolutely. The Underwriting Data Comparison Bot is fully integrated with SpeedPath®, the Lock Desk Data Comparison Bot, the Loan Estimate/Closing Disclosure Data Comparison Bot and all other Teraverde Productivity Solutions.

- **What's Included?** SimpleSteps Guided Consumer Loan application licensed code, Installation Guide and Administrator's Guide.

Pricing:

Lenders closing > 2,000 loans per year: \$3,750 single payment
Lenders closing < 2,000 loans per year: \$2,500 single payment

Annual maintenance after first year is 10% of purchase price, billed annually and covers periodic updates of the product.

The image displays two screenshots of the Teraverde Simple Steps application interface. The top screenshot shows the 'Start the Process' screen with a navigation menu and a 'Transaction Type' dropdown menu. The bottom screenshot shows a more detailed form with fields for 'Referral Source', 'Information being provided by', 'Intended Occupancy Status', 'Property Type', 'Transaction Loan Purpose', 'Purchase Price / Est. Value', 'Loan Amount Requested', 'Additional Financing', and 'Interest Rate Requested'.

